

Farm Income/Expense Statement | Pro-Forma

Income	2025	2026	2027	2028
Livestock (Purchased for Resale)				
Crops, livestock, & other products raised				
Cooperative distribution payments				
CCC loan taxable income				
Agricultural program payments				
Crop insurance proceeds				
Custom hire income				
Federal and state gasoline refunds				
Capital Gain (loss) from livestock sales (tax return Sch. D)				
Other				
Gross Farm Income				

Expense				
Car and truck expense				
Chemicals				
Conservation expense				
Custom Hire				
Depreciation				
Employee benefit program				
Feed				
Fertilizer and lime				
Freight and trucking				
Gasoline, fuel oil				
Insurance				
Interest: Mortgage (paid to banks)				
Interest: Other				
Labor hired				
Rent or lease: vehicles, machinery, equipment				
Rent or lease: other (land, animals, etc)				
Repairs and maintenance				
Seeds, plants				
Storage				
Supplies				
Taxes				
Utilities				
Veterinarian, breeding, medicine, etc.				
Other				
Total Farm expense				

Net Farm Income				
Non-Farm Income				
Wages, salaries, tips				
Taxable interest income				
Tax exempt interest income				
Dividend income				
Taxable refunds of state and local taxes				
Alimony received				
Business income (loss) tax return Sch. C)				
Non-farm capital gain (loss)				
Capital gain distributions not reported above				
Other gain (loss)				
Pensions and annuities				
Rents, royalties, partnerships, etc (tax return Sch. E)				
Other				
Other				
Net Non-Farm Income				
Total Net Income				
Income & Self-Employment Taxes Paid				